

STATE TREASURER

FINANCIAL SUMMARY

	FY 2008 EXPENDITURE	FY 2009 APPROPRIATION	GOVERNOR RECOMMENDED FY 2010
Administration	\$ 3,255,419	\$ 2,966,068	\$ 3,030,134
Issuing Duplicate and Outlawed Checks	962,285	1,000,000	1,000,000
Abandoned Fund Account	33,041,882	22,500,001	22,500,001
TOTAL	\$ 37,259,586	\$ 26,466,069	\$ 26,530,135
PERSONAL SERVICE			
State Treasurer's General Operations Fund	1,447,674	1,553,365	1,599,966
Central Check Mailing Service Revolving Fund	22,019	22,978	23,667
Workers' Compensation Fund - Second Injury Fund	40,572	41,789	43,043
Abandoned Fund Account	489,226	517,401	532,923
EXPENSE AND EQUIPMENT			
State Treasurer's General Operations Fund	253,264	270,655	270,655
Treasurer's Information Fund	292	8,000	8,000
Central Check Mailing Service Revolving Fund	76,688	225,000	225,000
Workers' Compensation Fund - Second Injury Fund	3,271	3,280	3,280
Abandoned Fund Account	922,413	323,600	323,600
PROGRAM SPECIFIC DISTRIBUTION			
General Revenue Fund	3,361,188	1,000,001	1,000,001
Abandoned Fund Account	30,642,979	22,500,000	22,500,000
TOTAL	\$ 37,259,586	\$ 26,466,069	\$ 26,530,135
General Revenue Fund	3,361,188	1,000,001	1,000,001
State Treasurer's General Operations Fund	1,700,938	1,824,020	1,870,621
Treasurer's Information Fund	292	8,000	8,000
Central Check Mailing Service Revolving Fund	98,707	247,978	248,667
Workers' Compensation Fund - Second Injury Fund	43,843	45,069	46,323
Abandoned Fund Account	32,054,618	23,341,001	23,356,523
Full-time equivalent employees	48.66	49.40	49.40

ADMINISTRATION

The State Treasurer is responsible for receiving and investing state moneys, posting receipts to the proper funds, and signing warrants drawn according to law. As custodian of those funds, the Treasurer determines the amount of state moneys not needed for current operating expenses and invests those funds in interest-bearing time deposits in Missouri banking institutions or in short-term United States government obligations. The Treasurer is required to give due consideration to the preservation of state funds and the comparative yields available. The Treasurer also must determine whether the general welfare of the state is better served by investing state funds in United States securities or within the Missouri banking system.

The Treasurer also administers the state's unclaimed property law by collecting unclaimed or abandoned funds and property belonging to Missouri citizens and trying to locate the owners.

Fiscal Year 2010 Governor's Recommendations

- \$64,066 other funds for pay plan.

**ELECTED OFFICIALS
STATE TREASURER**

ISSUING DUPLICATE AND OUTLAWED CHECKS

These functions allow payment of claims against the state in cases where checks are not presented for payment within 12 months of issuance as required by law and in cases where checks are presented for payment more than five years after the date of issuance.

Fiscal Year 2010 Governor's Recommendations

Continue funding at the current level.

ABANDONED FUND ACCOUNT

In accordance with Section 447.543, RSMo, the Abandoned Fund Account has the two-fold purpose of receiving funds that have remained unclaimed for a period of seven years and making the payment of valid claims. Any time the fund exceeds \$50,000, the Treasurer may, and at least once every year shall, transfer the excess to general revenue. If verified claims for payment should reduce the balance in the account to less than \$25,000, the Treasurer shall transfer from general revenue an amount sufficient to restore the fund to \$50,000.

Fiscal Year 2010 Governor's Recommendations

Continue funding at the current level.